



2020 Annual Report

President's Report

This year marks the 15th anniversary of the Foundation's creation. A lot of people worked very hard to create this wonderful organization that provides so much support to the groups who do good work in our community. The Foundation's endowment includes 27 different funds, each with its own purpose and area of impact. These funds have provided more than \$750,000 in grants in our first 15 years of operation. It is almost impossible to amble through our community without seeing a project that CKF has supported at one time or another.

One of the most critical functions of our Board has been to communicate to members of the public exactly what it is we do, how it impacts our community, and ways that donors can get involved. While there is still a huge challenge to get the word out there, the work we have done in the past is starting to bear fruit. 2020 is the second consecutive year that the Foundation has received donations totaling approximately \$1 million! Our community is blessed to have very generous members, people who want to put their contributions to work alongside those of their neighbours and make our community a better place to live, work, and play. It is humbling to think that nearly \$5 million has been given since our inception, and at the same time very comforting to know that the endowment will provide for our community in the years to come.

From the entire Board, I wish to express my thanks to those who gave in 2020—for the donations themselves, but as importantly for the trust that you have placed in us to manage those funds properly.

Here's to the next year to come!

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Special points of interest

- Donations of Securities continue to grow in popularity.
- Our Community Foundation has granted almost \$750,000 since its inception in 2005.



**COMMUNITY
FOUNDATIONS
OF CANADA**

Our Volunteers: Powering the Foundation

Many of our traditional ways of reaching out to the public vanished in 2020: no bulletin boards in cafes and offices, no Blossom Festival parade or Farmers' Market. The foundation was able to find a fun new way to "meet" the public through the quick thinking of new board member Amy Carter and the generosity of Sue Thomas, proprietor of Sue's Clotheslines.

When Sue was not using her business' front window for seasonal displays, she generously donated the space for our outreach. We hope some of you were able to enjoy the foundation's window displays while strolling past Sue's Clotheslines on Main Street.

In 2020, many of our members continued to play an integral role in supporting the foundation. We especially want to thank super-volunteer Dennis Francis and former director Rita Scott for their time and energy on the communications and granting committee. We could not have done it without you all!



Did You Know?

We manage all donations and endowed funds in accordance with the stated wishes of donors, meaning that grants are only made if a project fits within the guidelines established for a fund. Our broad range of funds, from specific causes to broad areas of interest, to unrestricted, allows the granting committee to matchmake between donor intent and Creston Valley projects in search of support. Our donors can be confident that their money will never be used in a way they did not intend.

Welcome to our newest funds!

In 2020, we welcomed the creation of several new funds within the foundation's endowment. Congratulations to donors and non-profits on planting these seeds and the birth of these legacies. We look forward to seeing them grow, thrive and support wonderful projects and people in the Creston Valley.

- Therapeutic Riding Program (\$70,000)
- The Patrick and Jeannie Temple Legacy Fund (\$10,000)
- The Creston Valley Rotary Fund (\$10,000)
- Creston Valley Arts and Music Fund (\$5,268)
- Father Barnes Scholarship Fund (\$10,000)
- Kaydon Booth Memorial Scholarship Fund (\$26,208)

While the Community Fund remains our most flexible granting vehicle, funds like these help donors dedicate resources to the causes closest to their heart. Several of these funds have already received additional donations in 2021. They are a wonderful way to establish a community of care and increase the diversity and magnitude of projects the foundation can fund every year. A sincere thank you to everyone who donated!

Granting in the Time of Covid-19

The pandemic arrived in B.C. during the Foundation's traditional grant application intake cycle. As a Board, we needed to decide between our "traditional" work in the community and the chance to do something extraordinary in extraordinary times. For 2020, the Board voted to grant funds as needed to groups working with or on behalf of those most effected by the pandemic. This allowed us to be responsive to community needs that seemed to change unpredictably and with extraordinary speed.

By March 2020, the Creston Community Support Group sprang into action. As well as delivering emergency groceries to vulnerable community members, the group began crafting face shields and ear protectors to bridge the shortage of personal protective equipment for front line workers and in the community. When they applied for a grant, the foundation contributed \$2,500 to buy groceries and purchase a 3D printer for the group to speed up their efforts. Once its PPE printing days are done, the printer will be donated to the Creston Public Library to replace their aging model.

The pandemic had a dramatic impact on several other non-profits and we were able to help. The CDSCL Therapeutic Riding Program received funding to offset the loss of reve-

nue from the closure of rider programs for spring, summer and fall. The Foundation also contributed \$9,000 towards the purchase of a new commercial stove and dishwasher for the TAPS program. The kitchen worked hard to continue providing healthy meals to the 60 TAPS participants, even if they were no longer able to eat together.

Our largest grant in 2020 was to Gleaners to support Creston's food bank. Covid put Gleaners between a rock and a hard place: a source of income, their stores, had to close according to provincial health orders, while demand for service at the food bank ballooned. We were able to provide \$20,000 to immediately boost the food bank's income.

We also granted \$18,500 to Swan Valley Lodge, where staff hoped to create a leisure area for residents. The grant covered the purchase of recliners, weighted blankets, and a multi-sensory therapy machine to create a spa-like environment for residents. Covid led to restrictions on visitors to the building, so any small comforts that could be provided to our seniors became a priority.

We are honored to have contributed to these outstanding efforts in our community.



3D printer hobbyist Richard Murray is one of the administrators of the Creston COVID Support group. The group, which has distributed groceries, as well as many hundreds of face shields and ear savers across the community, is one of our 2020 grant recipients.

Photo by Creston Valley Advance

Your Community Foundation Board

Did You Know?

Our Board has a continuous service limit of 9 years. After 9 years, directors must step down for at least a year. These limits serve an important purpose — they allow our board to grow and change, and give hard-working volunteers a mandatory rest, sometimes in spite of themselves. Term limits let us stay flexible and continuously bring in new talents, skills and perspectives.

Knowing it's for a good cause doesn't make it easier to say goodbye. At the end of 2020, we are waving 'till we meet again to two directors who have worked tirelessly to build and support this organization: Ted Hutchinson and Lon Main. Like many of our past directors, they continue to play an active role as members of our foundation family. We are honored to still benefit from their expertise.



Ted Hutchinson

In his 9 years on this board, Ted Hutchinson has served as treasurer and president. He has spent most of that time focused on building our biggest assets, our fund and our team.

When Ted first joined, the foundation had less than \$10,000 to give away every year. We have now grown to a stage where we can solve significant problems for our local non-profits. Ted didn't accomplish that by himself – he helped it happen by being a true collaborator; by trusting and inspiring the work of others; and having excellent instincts for people and how they work. He has been incredibly generous with his time and energy on behalf of this group.

As a testament to his efforts, our endowed funds this year exceed 5 million dollars and we look forward to welcoming three new members to our board of directors.

Lon Main

Through his support for Pioneer Villa since the mid-90s, Lon Main was actually on the foundation board before it even existed. He has seen this organization evolve from a senior's foundation, to a health foundation, to a community foundation, and been there every step of the way.

In a very real sense, Lon is a founding father and created the backbone of the Creston-Kootenay Foundation. He was instrumental in writing from scratch our policies and bylaws. He has been our historian, and policy expert and for many years chaired our granting committee. Lon oversaw some tough debates with kindness and humility.

Expect to spot Lon in the community, as always a strong ambassador and advocate for the foundation, and likely still answering policy questions.



2020 Directors

Carol Freeman –Ryll
Rick Minichiello
Richard Kasperski
Serena Naeve
Alexandra Gesheva
Amy Carter
Jason Truscott
Ted Hutchinson
Lon Main

CRESTON-KOOTENAY FOUNDATION
STATEMENT OF OPERATIONS AND NET ASSETS
FOR THE YEAR DECEMBER 31, 2020

	2020	2019
REVENUES		
Donations	985,677	1,097,585
Gala Revenue		11,865
Gain (loss) in fair value of investments	111,518	241,250
Investment Income	133,137	102,120
Administration charges	35,335	22,476
Memberships	32	16
	1,265,699	1,475,312
EXPENDITURES		
Administrative fees	35,335	22,477
Advertising and promotion	894	2,741
Audit and legal	4,200	4,200
Bank charges	125	52
Conference & program expense	800	4,894
Fees and dues	723	1,250
Grants	138,094	99,382
Insurance	400	400
Office and Miscellaneous	720	653
Website Management	871	957
Gala Expenditures	-	7,718
	182,162	144,724
EXCESS OF REVENUE OVER EXPENDITURES	1,083,537	1,330,588
Net assets, beginning of year	3,735,135	2,404,547
NET ASSETS, END OF YEAR	4,818,672	3,735,135

Interested in creating your own legacy fund?

Do you have a cause that is important to you, one that you would like to support not just today, but into the future as well? Drop us a line and we will happily discuss with you how the Creston-Kootenay Foundation can play a role in your philanthropic goals. Your Legacy Fund can be opened with as little as a \$500 donation. And, once your Fund exceeds \$10,000, annual grants can be made to the group(s) you wish to support.

Some donors appreciate establishing their Fund while they are able to see the grants begin to flow to the local charity of their choice. Others establish their Funds while they are able to participate in the creation process with the understanding that funding will take place as part of their estate planning.

Whatever your circumstance, we'd be happy to have a conversation with you to answer any of your questions about establishing a Legacy Fund.



Creston-Kootenay Foundation

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